

SNAPSHOT of HOME Program Performance--As of 06/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Colorado**

PJ's Total HOME Allocation Received: **\$113,578,388**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	99.86 %	92.35 %	5
% of Funds Disbursed	96.7 %	85.15 %	1
Leveraging Ratio for Rental Activities	12.73	3.88	2
% of Completed Rental Disbursements to All Rental Commitments**	94.17 %	93.94 %	31
% of Completed CHDO Disbursements to All CHDO Reservations**	76.22 %	79.48 %	35
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	80.41 %	79.42 %	35
% of 0-30% AMI Renters to All Renters**	35.72 %	37.08 %	33
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.25 %	98.36 %	28
<u>Overall Ranking:</u>			18 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$41,541	\$26,704	1,327 Units 40.1 %
Homebuyer Unit	\$8,725	\$12,794	933 Units 28.2 %
Homeowner-Rehab Unit	\$15,793	\$19,729	598 Units 18.1 %
TBRA Unit	\$10,754	\$2,971	455 Units 13.7 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Colorado CO

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$89,834	\$145,041	\$18,088
State:*	\$77,830	\$83,546	\$19,844
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 2.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.92

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	62.2	59.2	69.4	57.1
Black/African American:	8.4	6.5	1.7	14.7
Asian:	0.3	0.4	0.0	0.7
American Indian/Alaska Native:	0.5	1.1	0.3	0.7
Native Hawaiian/Pacific Islander:	0.2	0.3	0.0	0.0
American Indian/Alaska Native and White:	0.3	0.1	0.3	0.0
Asian and White:	0.1	0.1	0.0	0.2
Black/African American and White:	0.0	0.1	0.0	0.2
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.4
Other Multi Racial:	0.2	0.4	0.0	0.2
Asian/Pacific Islander:	1.5	0.3	0.3	0.4

ETHNICITY:

Hispanic	26.3	31.4	27.9	25.3
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HOUSEHOLD SIZE:

1 Person:	40.2	35.1	30.8	19.3
2 Persons:	24.6	19.9	27.9	25.5
3 Persons:	16.9	14.1	10.0	25.3
4 Persons:	11.5	15.1	14.9	18.9
5 Persons:	4.3	8.8	10.9	6.8
6 Persons:	1.7	3.6	3.7	3.1
7 Persons:	0.2	2.2	1.2	0.7
8 or more Persons:	0.7	1.3	0.7	0.4

HOUSEHOLD TYPE:

Single/Non-Elderly:	35.9	35.8	18.6	47.5
Elderly:	12.8	4.1	27.8	2.4
Related/Single Parent:	27.0	20.6	20.6	29.9
Related/Two Parent:	18.1	29.1	26.9	15.2
Other:	6.2	10.4	6.2	5.1

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	19.7	0.5 [#]
HOME TBRA:	0.8	
Other:	12.9	
No Assistance:	66.5	

of Section 504 Compliant Units / Completed Units Since 2001 733

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Colorado State: CO

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 18

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.50%	94.17	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 70.50%	76.22	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	80.41	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 97.90%	99.25	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.520	0.44	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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